

KARAIKAL MUNICIPALITY
KARAIKAL

CLARIFICATION TO THE QUERIES / REQUISITIONS OF THE PARTICIPANTS IN THE PRE-BID MEETING HELD ON 26-04-2017 FOR THE PROPOSED CONSTRUCTION OF SHOPPING COMPLEX AT MUNICIPAL THIDAL, THIRUNALLAR ROAD, KARAIKAL IN THE CONFERENCE HALL AT KARAIKAL MUNICIPALITY.

1. The tentative monthly rent is Rs.3800/- per shop. There will be 10% increase in the monthly rent after three years of allotments and in the Sixth year, the monthly rent will be fixed based on the GLR value in force at that time.

2. The tentative commencement of the construction of Shopping Complex is August 2017 and completion of the project is June 2018. It is proposed to consider for payment of fixed deposit interest (applicable in a Nationalised Bank) for the Security Deposit to the successful applicants, if the project completion get extended unexpectedly.

3. Earnest Money Deposit (E.M.D.) will be refunded only to the unwilling applicants prior to drawal of lots based on their written request.

4. The refund of security deposit will only be made to the nominee appointed by the allottee during submission of security deposit in a separate affidavit duly authenticated by a Notary Public, in the event of death of applicant.

5. The applicant shall not be entitled to allow any other person to occupy the premises in his stead or to use any part thereof. In the event of the death of the applicant, prior to the expiry of initial period of five years, the nominee appointed by the applicant shall be entitled to utilize the premises to continue the business at his/her own cost and risk for the remaining period based on the written request of the nominee provided he/she satisfies the stipulated terms and conditions. In this regard, the decision of the Competent Authority on behalf of the Karaikal Municipality should be adhered to and will be the final.

5. Payment of Security Deposit in installments is not allowed.

6. Applicants who have furnished their documents without Gazetted Officer attestation will be allowed for drawal of lots. Such applicants should submit the same within a week time, if they are successful in the drawal of lots or otherwise, their allotments will be cancelled.

7. A reserve selection of 5 applicants will be made during drawal of lots and allotments to them will be made serially, if any originally selected candidate withdraw his willingness or has been debarred by the Competent Authority after drawal of lots.

8. The Competent Authority on behalf of the Municipal Council has full powers to carryout repairs, alterations, additions including future expansion of the building and the allottee should adhere for the same. The decision of the Competent Authority in this regard will be final.

//BY ORDER OF THE DISTRICT COLLECTOR, KARAIKAL//



COMMISSIONER